
BLESSED TEXTILES LIMITED
NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26th Annual General Meeting of the members of **Blessed Textiles Limited** will be held on Tuesday 22nd October 2013 at 4:30 PM., at the registered office of the company i.e. Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi, to transact the following business:

Ordinary Business

1. To confirm the minutes of the Extra Ordinary General Meeting held on 31st December 2012.
2. To receive, consider and adopt the audited financial statements of the company for the year ended 30th June, 2013 together with the Auditors' and Directors' Report thereon.
3. To approve the cash dividend @ 50% (i.e. PKR 5 per share) for the year ended 30th June, 2013, as recommended by the Board of Directors.
4. To appoint the auditors for the next term i.e. year 2013-2014 and fix their remuneration. The retiring auditors M/S Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, being eligible, offer themselves for reappointment.
5. To transact any other business with the permission of the chairman.

Special Business

6. To approve the remuneration and perquisite of Chief Executive and two Directors of Company

Statement Under Section 160(1)/(b) of the Companies Ordinance 1984; Regarding the Special Business

The shareholders approval is sought for remuneration and perquisite of Chief Executive and two Directors of the company;

For this purpose it is proposed that the following resolution be passed with or without modification by the shareholders as an ordinary resolution;

“Resolved that the company hereby approves the monthly remuneration of Mr. Mohammad Amin, Chief Executive, a sum not exceeding PKR 400,000, Mr. Mohammad Shaheen - Director, a sum not exceeding PKR 400,000 and Mr. Adil Shakeel – Director, a sum not exceeding PKR 400,000. In addition to above the company also approves following perquisites to them;

1. Company maintained car

Estimated expenses for fuel and repair
Chief Executive-Mr. Mohammad Amin
PKR 800,000 per annum
Director – Mr. Mohammad Shaheen
PKR 800,000 per annum
Director – Mr. Adil Shakeel
PKR 800,000 per annum

2. Telephone and mobile phone facilities for personal and official use

Chief Executive-Mr. Mohammad Amin
PKR 125,000 per annum

Director – Mr. Mohammad Shaheen

PKR 125,000 per annum

Director – Mr. Adil Shakeel

PKR 125,000 per annum

3. Business travelling

Chief Executive – Mr. Mohammad Amin

On actual basis

Director – Mr. Mohammad Shaheen

On actual basis

Director – Mr. Adil Shakeel

On actual basis

Karachi:

(By the order of the Board)

Dated: 19th September, 2013

**Syed Ashraf Ali, FCA
Company Secretary**

NOTES:

1. The Shares Transfer Books of the Company will remain closed from 19th October 2013 to 26th October, 2013 (both days inclusive). Transfers received in order at the registered office of the company i.e. Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi by 18th October 2013 will be treated in time for the purpose of entitlement of dividend in respect of the period ended 30th June, 2013.
2. A member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote instead of him/ her. No person other than a member shall act as proxy.
3. An instrument appointing a proxy and the power of attorney or other Authority (if any) under which it is signed or a notarially certified copy of such power or authority, in order to be valid, must be deposited at the registered office of the company at least 48 hours before the time of the meeting and must be duly stamped, signed and witnessed.
4. Any individual Beneficial Owner of CDC, entitled to attend and vote at this meeting, must bring his/her original CNIC or Passport, Account and participant's I.D. numbers, to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC or Passport. Representatives of corporate members should bring the usual documents required for such purpose. The account/ sub account holders of CDC will further have to follow the guidelines as laid down in Circular No. 1 of 2000 dated January 26, 2000 issued by Securities & Exchange Commission of Pakistan.
5. As instructed by Securities and Exchange Commission of Pakistan (SECP) vide their letter No. EMD/D-II/Misc/2009-1342 dated April 4, 2013 dividend warrants cannot be issued without insertion of CNIC Numbers; therefore, all shareholders holding physical shares were requested to submit copies of their valid CNICs as requested by our letters and also through advertisement in newspapers. All those shareholders who have not submitted their valid CNICs are once again requested to send a photocopy of their valid CNIC/National Tax numbers alongwith the folio numbers to the Company's Share Registrar. No dividend will be payable unless the CNIC number is printed on the dividend warrants, so please let us have

your CNIC numbers failing, which we will not be responsible if we are not able to pay the dividends.

6. In order to make process of payment of cash dividend more efficient, SECP vide circular No. 8(4) SM/CDC 2008 dated April 5, 2013 have issued instructions so that the shareholders can get their dividend credited in their respective bank accounts electronically without any delay. You may therefore authorize the Company to credit the dividend directly to your bank account for all future dividends declared by the Company. Accordingly all non CDC shareholders are requested to send their bank account details to the Company's Registrar at the address given above. Shareholders who hold shares with Participant/Central Depository Company of Pakistan (CDC) accounts are advised to provide the mandate to the concerned Stock Broker/ Central Depository Company of Pakistan Ltd.
7. Members are requested to immediately inform of any change in their addresses to our share Registrar, Hameed Majeed Associates (Private) Limited.